

# Green Bond Report



# Innholdsfortegnelse

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## Green Bond Report per 31.12.2024

To provide transparency on the use of proceeds from our Green Bonds, we present the Green Bond Report. This report outlines the allocation of funds and the environmental impact of our Green Loan Portfolio. It consists of two sections: the Allocation Report and the Impact Report.

### Allocation Report

The Allocation Report details how the proceeds from Green Bonds have been allocated. The key figures for this reporting period are as follows:

- **Total size of the Green Loan Portfolio:** NOK 2,246m (per 31.12.24)
- **Total nominal amount of Green Bonds outstanding:** NOK 350m
  - ISIN: NO0013247643 | Amount: NOK 200m
  - ISIN: NO0013311365 | Amount: NOK 150m
- **Percentage of the Green Loan Portfolio financed by Green Bonds:** 15,6%
- **Eligible Green Loan Portfolio – Unallocated:** NOK 1,896m

### Impact Report

The Impact Report outlines the aggregated environmental impact of the Green Loans financed by Green Bonds. Calculations are performed in alignment with the portfolio approach set out in ICMA's "Handbook – Harmonized Framework for Impact Reporting" (June 2023), with full transparency on assumptions and methodologies used.

We collaborate with external experts as needed to ensure accurate impact assessments. Below are the key environmental performance indicators for our Green Buildings portfolio:

#### Green Buildings:

- **Estimated annual energy consumption (kWh/m<sup>2</sup>):** According to Multiconsult, the calculated average specific energy demand for the Norwegian residential building stock is 251 kWh/m<sup>2</sup>. For buildings with codes TEK10 and TEK17 (green buildings), the average energy consumption is 114 kWh/m<sup>2</sup>.
- **Estimated avoided GHG emissions (tCO<sub>2</sub>e/year) compared to baseline values:** 13,8<sup>1</sup>

By publishing this report, we provide our investors and stakeholders with a clear and comprehensive insight into the environmental contributions of our Green Bond financing activities.

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<sup>1</sup> *Baseline emission factor of 191 gCO<sub>2</sub>/kWh for electricity from NPSI Position Paper on Green Bonds. According to Multiconsult's "impact assessment" reports, for building codes TEK10 and TEK17. Estimated avoided emissions is 54% of the baseline factor.*